

Coweta Community Foundation's Fiscal Sponsorship Comparison

Type	Project	Program	Agency
<i>How Many</i>	May have as many as 4	May have as many as 5	May have as many as 3
<i>Type</i>	Short-term project accomplishing a specific goal, e.g. build a community garden, build a community park.	Addresses a community need on an ongoing basis . Does not want to become a 501(c)(3). e.g. literacy program, disaster recovery program.	Agencies that are working towards attaining their separate charitable 501(c)(3) nonprofit corporation status e.g. a food pantry, arts agency, shelter
<i>Length</i>	Limited duration, max 3 years with option for extension from Board	May continue indefinitely , however every 2 years , the Program must provide a report to the Board to determine whether to continue to support	Fiscal sponsorship agreements with Agencies will be annual agreements that may renew up two times for a total of three years
<i>Cost</i>	CCF will charge each Project a fixed amount or a range between 3-7% of Project revenue to cover its management and overhead costs.	CCF will charge each Program a fixed amount or 10% of Program budget to cover its management and overhead costs.	CCF will charge each Agency \$200 per month or 10% of Agency's project budget to cover its management and overhead costs.
<i>Structure</i>	CCF may delegate day-to-day management of the Project to a project manager who must be a volunteer of CCF. The project manager will establish a project advisory committee of volunteers of CCF. A CCF board member or a staff member may be member of the project advisory committee	CCF must delegate day-to-day management of the Program to a program manager who may be a volunteer or employee of CCF The program manager and/or program advisory committee will report to CCF's Executive Director	Fiscally sponsored Agencies are NOT deemed internal projects of CCF. Each Agency must be <i>separate from CCF</i> and must be a Georgia nonprofit corporation with its own board of directors . Each Agency will have CCF board member serve as a liaison to the Agency's board of directors for the duration of the relationship
<i>Balance in Fund</i>	minimum balance of \$5,000 in each Project's restricted fund until that amount is necessary to complete the project and at that time may spend remainder of funds.	minimum balance of \$5,000 in each Project's restricted fund until that amount is necessary to complete the program.	minimum balance of \$5,000 in each Agency project's restricted fund. If an Agency does not accomplish this within three years, then CCF must end the relationship. If the Agency can find another fiscal sponsor, CCF may transfer any outstanding funds to the new fiscal sponsor. If no appropriate fiscal sponsor is available, CCF will keep the restricted funds and provide such funds for a similar project.

<i>Reporting & Development</i>	The project manager and project advisory committee may manage the day-to-day operations of the Project but must report to CCF regularly . Each year, the project manager must submit an annual budget for the Project to CCF.	The program manager and/or program advisory committee will report to CCF's Executive Director . CCF must approve the Program as a whole and approve the objectives, goals, and implementation plan. Each year, the program manager must submit an annual budget for the Program to CCF. Programs must participate in CCF's professional development and education programs, such as Nonprofit Summit, Grant Writing Classes, etc.	Agencies must submit a timeline for being recognized by the IRS as tax-exempt under 501(c)(3) of the Internal Revenue Code. Agencies must provide an updated timeline each year to CCF's Executive Director . Each Agency will meet with the CCF Executive Director quarterly to provide an update on the Agency's project and progress. Agencies must participate in CCF's professional development and education programs, such as Nonprofit Summit, Grant Writing Classes, etc.
<i>Grants</i>	Project must receive approval from CCF before applying for any grants	Program must receive approval from CCF before applying for any grants	Agency must receive approval from CCF before applying for any grants
<i>Insurance</i>	CCF provides all insurance	CCF provides all insurance	Agency is responsible to have its own insurance and properly pay any and all employees
<i>Fundraising</i>	Project managers and advisory committees may plan fundraising events but only upon submitting a fundraising event application to CCF at least thirty (30) days prior to the need to begin planning the event and receipt of approval from CCF. CCF may charge additional costs of conducting fundraisers to Project's restricted fund including the cost of event insurance .	Program managers and advisory committees may plan fundraising events but only upon submitting a fundraising event application to CCF at least thirty (30) days prior to the need to begin planning the event and receipt of approval from CCF. All income is CCF's income although it will go into the Program's restricted fund. CCF may charge additional costs of conducting fundraisers to Program's restricted fund including the cost of event insurance .	Agency leaders may plan fundraising events but only upon submitting a fundraising event application to CCF at least thirty (30) days prior to the need to begin planning the event and receipt of approval from CCF. All income is CCF's income although it will go into the Agency's project restricted fund. CCF may charge additional costs of conducting fundraisers .