

THE COWETA COMMUNITY FOUNDATION, INC.
FINANCIAL STATEMENTS FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023
With Independent Auditor's Report Thereon

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The Coweta Community Foundation, Inc.
Newnan, Georgia

Opinion

We have audited the accompanying financial statements of The Coweta Community Foundation, Inc., ("Foundation") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023 and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2024 and 2023 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

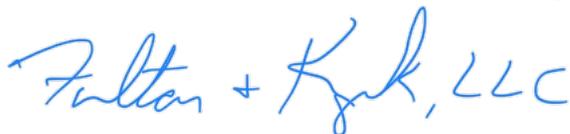
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Morrow, Georgia
August 18, 2025

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	ASSETS	
	2024	2023
CURRENT ASSETS		
Cash	\$ 827,098	\$ 754,754
Investments	<u>501,669</u>	<u>458,920</u>
TOTAL CURRENT ASSETS	1,328,767	1,213,674
PROPERTY AND EQUIPMENT, NET	<u>-</u>	<u>102</u>
TOTAL ASSETS	\$ <u>1,328,767</u>	\$ <u>1,213,776</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ <u>17,281</u>	\$ <u>21,525</u>
TOTAL CURRENT LIABILITIES	<u>17,281</u>	<u>21,525</u>
TOTAL LIABILITIES	<u>17,281</u>	<u>21,525</u>
NET ASSETS		
Without donor restrictions		
Board designated	576,250	331,572
Other	<u>95,956</u>	<u>331,234</u>
Total without donor restrictions	672,206	662,806
With donor restrictions	<u>639,280</u>	<u>529,445</u>
TOTAL NET ASSETS	<u>1,311,486</u>	<u>1,192,251</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>1,328,767</u>	\$ <u>1,213,776</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor <u>Restrictions</u>	With Restrictions	<u>Total</u>
PUBLIC SUPPORT AND REVENUE:			
Contributions	\$ 647,273	\$ 535,064	\$ 1,182,337
Fundraising	42,897	-	42,897
Investment earnings	32,171	-	32,171
Interest revenue	31,095	-	31,095
Rental revenue	16,120	-	16,120
Grant revenue	3,212	-	3,212
In-kind donations	<u>710</u>	<u>-</u>	<u>710</u>
Public support and revenue	773,478	535,064	1,308,542
Net assets released from restrictions	<u>425,229</u>	<u>(425,229)</u>	<u>-</u>
TOTAL PUBLIC SUPPORT AND REVENUES	<u>1,198,707</u>	<u>109,835</u>	<u>1,308,542</u>
EXPENSES			
Program services	1,058,861	-	1,058,861
Supporting services			
Management and general expenses	81,927	-	81,927
Fundraising	<u>48,519</u>	<u>-</u>	<u>48,519</u>
Total supporting services	<u>130,446</u>	<u>-</u>	<u>130,446</u>
TOTAL EXPENSES	<u>1,189,307</u>	<u>-</u>	<u>1,189,307</u>
CHANGE IN NET ASSETS	9,400	109,835	119,235
NET ASSETS AT BEGINNING OF YEAR	<u>662,806</u>	<u>529,445</u>	<u>1,192,251</u>
NET ASSETS AT END OF YEAR	<u>\$ 672,206</u>	<u>\$ 639,280</u>	<u>\$ 1,311,486</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Restrictions</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUE:			
Contributions	\$ 331,165	\$ 210,550	\$ 541,715
Fundraising	43,002	-	43,002
Investment earnings	60,212	-	60,212
Interest revenue	27,516	-	27,516
Rental revenue	18,500	-	18,500
Grant revenue	29,650	-	29,650
In-kind donations	<u>11,218</u>	<u>-</u>	<u>11,218</u>
Public support and revenue	521,263	210,550	731,813
Net assets released from restrictions	<u>240,619</u>	<u>(240,619)</u>	<u>-</u>
TOTAL PUBLIC SUPPORT AND REVENUES	<u>761,882</u>	<u>(30,069)</u>	<u>731,813</u>
EXPENSES			
Program services	1,105,779	-	1,105,779
Supporting services			
Management and general expenses	96,874	-	96,874
Fundraising	<u>53,469</u>	<u>-</u>	<u>53,469</u>
Total supporting services	<u>150,343</u>	<u>-</u>	<u>150,343</u>
TOTAL EXPENSES	<u>1,256,122</u>	<u>-</u>	<u>1,256,122</u>
CHANGE IN NET ASSETS	(494,240)	(30,069)	(524,309)
NET ASSETS AT BEGINNING OF YEAR	<u>1,157,046</u>	<u>559,514</u>	<u>1,716,560</u>
NET ASSETS AT END OF YEAR	<u>\$ 662,806</u>	<u>\$ 529,445</u>	<u>\$ 1,192,251</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Fund- raising</u>	<u>Total</u>
Grants to organizations	\$ 590,152	\$ -	\$ -	\$ 590,152
Program expenses	289,489	-	-	289,489
Salaries and benefits	132,280	16,536	16,535	165,351
Occupancy and leases	15,137	15,136	-	30,273
Professional fees	-	29,635	-	29,635
Fundraising	-	-	27,304	27,304
Information technology	11,650	1,456	1,456	14,562
Insurance	5,322	5,322	-	10,644
Other expenses	4,832	4,832	-	9,664
Contract labor	6,950	-	-	6,950
Bank and credit card fees	-	5,962	-	5,962
Telephone	2,238	2,237	-	4,475
Advertising and promotion	-	-	3,224	3,224
Office supplies	760	760	-	1,520
Depreciation	<u>51</u>	<u>51</u>	<u>-</u>	<u>102</u>
 TOTAL EXPENSES	 <u>\$ 1,058,861</u>	 <u>\$ 81,927</u>	 <u>\$ 48,519</u>	 <u>\$ 1,189,307</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program Services</u>	<u>Management and General</u>	<u>Fund- raising</u>	<u>Total</u>
Grants to organizations	\$ 368,547	\$ 50	\$ -	\$ 368,597
Program expenses	503,387	-	-	503,387
Salaries and benefits	180,200	22,526	22,526	225,252
Occupancy and leases	16,220	16,220	-	32,440
Professional fees	11,112	29,691	-	40,803
Fundraising	-	-	27,491	27,491
Information technology	1,800	11,267	-	13,067
Insurance	5,818	5,819	-	11,637
Other expenses	2,437	3,496	-	5,933
Contract labor	11,250	-	-	11,250
Bank and credit card fees	-	2,794	-	2,794
Telephone	2,373	2,374	-	4,747
Advertising and promotion	62	62	3,452	3,576
Office supplies	1,616	1,616	-	3,232
Utilities	769	770	-	1,539
Depreciation	<u>188</u>	<u>189</u>	<u>-</u>	<u>377</u>
 TOTAL EXPENSES	 <u>\$ 1,105,779</u>	 <u>\$ 96,874</u>	 <u>\$ 53,469</u>	 <u>\$ 1,256,122</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 119,235	\$ (524,309)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	102	377
Unrealized investment gain	(32,171)	(60,212)
Decrease in operating assets		
Contributions receivable	-	9,634
Prepaid expenses	-	11,840
Decrease in operating liabilities		
Accounts payable and accrued expenses	<u>(4,244)</u>	<u>(8,646)</u>
 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	 82,922	 (571,316)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from investments	-	151,239
Purchase of investments	<u>(10,578)</u>	<u>-</u>
 NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES	 <u>(10,578)</u>	 <u>151,239</u>
 NET CHANGE IN CASH	 72,344	 (420,077)
 CASH BEGINNING OF THE YEARS	 <u>754,754</u>	 <u>1,174,831</u>
 CASH END OF THE YEARS	 <u>\$ 827,098</u>	 <u>\$ 754,754</u>

The accompanying notes are an integral part of these financial statements.

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

1. ORGANIZATION

The Coweta Community Foundation, Inc. (the "Foundation"), is a dedicated nonprofit organization established in Georgia with a clear mission: to elevate the quality of life in Coweta County through strategic philanthropic engagement. The Foundation believes in the power of community, encouraging individuals, families, corporations, nonprofits, and local groups to join in making a meaningful impact.

The Foundation accepts contributions of all sizes, empowering donors to address the dynamic needs and opportunities within the community. The Foundation's approach is multifaceted, integrating grants, educational initiatives, donor-advised funds, scholarship programs, and fiscal sponsorships. The Foundation takes pride in supporting a variety of innovative community programs, including Long-Term Disaster Recovery, The Coweta Sheriff's Fund, Community Service Team and 100 Women Who Care, among others.

Guided by its mission, the Foundation has established clear objectives: to serve donor interests, provide leadership in addressing community challenges, manage funds with the utmost responsibility, and foster collaboration among local organizations. As a nonprofit incorporated in Georgia, the Foundation expertly manages individual gifts and bequest within an endowed pool of assets. The Foundation distributes grants to a diverse array of organizations that enhance and enrich Coweta County, uniting and empowering the local community.

Partnering with the Coweta County Foundation means individuals are not merely supporting a cause; they are investing in the vision of a flourishing community. The Foundation has earned the community's trust as a collaborative partner in philanthropy, working hand in hand to effect meaningful change and enhance the lives of residents in Coweta County.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

The Foundation classifies its net assets and revenues and expenses, gains and losses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation:

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the organization. These net assets may be used at the discretion of the Foundation’s management and the board of directors.

Net assets with donor restrictions – net assets subject to stipulations imposed by donors and grantors. All donor restrictions are temporary in nature; those restrictions will be met by actions of the organization or by the passage of time.

Contributions

The Foundation recognizes revenues in accordance with Accounting Standards Update 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which provides a framework for evaluating whether the transfer of assets constitutes a contribution or an exchange transaction. Conditional promises to give are recognized when the conditions are substantially met.

Contributions received are recorded as increases in net assets with or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

Contributions that are restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donated services and materials

Contributed services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Many individuals volunteer their time and perform a variety of tasks that assist in the Foundation’s activities.

The Foundation’s policy related to in-kind donations is to utilize the assets given to carry out the mission of the Foundation.

In 2024, the Foundation was received in-kind contributions with an estimated fair market value of \$710. These contributions consisted of donated hotel accommodations, which were used by the Foundation to support programmatic activities during 2024.

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

In 2023, the Foundation was provided with supplies with an estimated fair market value of \$418. These supplies were used by the Foundation during 2023. The Foundation also received pro bono consulting fees with an estimated fair market value of \$10,800.

Estimates

Management of the Foundation makes estimates and assumptions related to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare the financial statements in conformity with GAAP. Actual results could differ from these estimates.

Cash and cash equivalents

For financial statement purposes, highly liquid investments with original maturities of three months or less when purchased are reported as cash and cash equivalents. For the years ended December 31, 2024 and 2023, the Foundation had cash equivalents of \$581,318 and \$707,777, respectively.

Investments

Investments, including donated investments, are recorded at fair value on the date received. Realized and unrealized gains and losses on the portfolio are recognized as income or loss.

Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in conditions in the near term would materially affect the amounts reported in the accompanying financial statements.

Investment Transaction and Related Income

Purchases and sales of financial instruments and their related income and expenses are recorded on a trade-date basis. Realized gains and losses on the sales of investments are determined on the basis of specific identification method. Dividend income is recognized on the ex-dividend date and interest income is recognized on the accrual basis.

Agency Funds

Agency funds are established by non-profit organizations with 501(c)(3) status who desire to avail themselves of the Foundation's resources. With agency funds, the Foundation accepts funds from charitable agency donors that are also the sole beneficiaries. The Foundation maintains variance power and legal ownership of agency funds and reports the funds as an asset with corresponding liability. The Foundation agrees to transfer back to the donor agency part or all of those assets and investment returns. All adjustments resulting from income, expenses, or distributions to the donor agency will be recorded in the agency funds ability account with no impact on the Statement of Activities of the Foundation. The Foundation had no agency funds as of December 31, 2024 and 2023.

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Donor Funds

Funds received from individuals or organizations are reported as contributions without donor restrictions. The Foundation has the ability to remove any donor restriction and maintains this variance power and legal ownership. The variance power does not alter the Foundation's policy to distribute donated assets within the intention of the donor. The Foundation maintains these donated assets in component funds aligned with donor intentions. All income, expenses, and distributions from donor funds are included within the Statement of Activities and Statement of Cash Flows of the Foundation.

All assets of donor funds are legally owned by the Foundation and reflected as assets on the books of the Foundation. Consistent with the National Standards for U.S. Community Foundations, the Foundation classifies its donor funds as follows:

Donor advised fund: A charitable fund designed to allow the donor or the donor's designee to recommend grants from the fund to eligible charitable recipients.

Employee assistance fund: A charitable fund overseen by the Foundation's board or designated committee established to support a specific cause or fulfill a specific charitable purpose.

Committee advised scholarship fund: A charitable fund established for the purpose of providing education and/or training to individuals who meet a defined set of qualifying criteria and who are selected by the Foundation's board or designated committee.

Unrestricted fund: A fund overseen by the Foundation's board or designated committee that is comprised of contributions that are not specifically designated to any particular use by the donor or for which any restrictions have expired or been removed.

Financial instruments

The financial instruments shown as assets and liabilities in the statements of financial position are traditional in nature. The carrying value of cash and cash equivalents and all other financial instruments, including receivables and payables, approximate their fair value.

Income Taxes

The Foundation qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, accordingly, is only subject to federal or state income taxes on specific types of income from activities that are unrelated to its exempt purpose. The Foundation had no income from unrelated activities and has no income taxes due as of December 31, 2024.

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Income Taxes- continued

The Foundation’s application of ASC 740 regarding uncertain tax positions had no effect on its financial position as management believes the Foundation has no material unrecognized income tax benefits, including any potential risk of loss of its not-for-profit tax status. The Foundation would account for any potential interest or penalties related to possible future liabilities for unrecognized income tax benefits as income tax expense. The Foundation is no longer subject to examination by federal, state or local tax authorities for periods before 2021.

Furniture and equipment

Furniture, equipment, and leasehold improvements are capitalized at cost. It is the Foundation's policy to capitalize expenditures for these items in excess of \$500. Lesser amounts are expensed. Furniture and equipment are being depreciated over estimated useful lives of three to five years using a straight-line method.

Functional allocation of expenses

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of the Foundation. Those expenses including salaries and wages, payroll taxes, office expenses, accounting fees, postage, insurance, and depreciation, which are allocated on the basis of estimates of time and effort.

Subsequent events

Subsequent events have been evaluated through August 18, 2025, which is the date the financial statements were available to be issued.

3. AVAILABILITY AND LIQUIDITY

The following represents the Foundation’s financial assets at December 31, 2024, reduced by amounts not available for expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year.

Financial assets:	
Cash	\$ 827,098
Investments	<u>501,669</u>
Financial assets at year-end	1,328,767
Less amounts unavailable to be used within one year	
Net assets with donor restrictions	<u>(639,280)</u>
Financial assets available to meet general expenditures over the next year	<u>\$ 689,487</u>

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

4. PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2024 and 2023 consisted of the following:

	2024	2023
Equipment	\$ 1,339	\$ 1,339
Less accumulated depreciation	(1,339)	(1,237)
	\$ -	\$ 102

5. FAIR VALUE MEASUREMENTS

The Organizations have adopted the provisions of Accounting Standards Codification 820 (“ASC 820”), Fair Value Measurements, for financial assets and liabilities. Under ASC 820, fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, ASC 820 establishes a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels. These levels, in order of highest priority to lowest priority, are described as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Unobservable prices that are based on inputs not quoted on active markets but corroborated by market data.

Level 3: Inputs are unobservable inputs for the asset that are supported by little or no market activity and that are significant to the fair value of the underlying asset.

Investments held by the Foundation as of December 31, 2024 and 2023 are all considered Level 1.

6. INVESTMENTS

The Foundation’s investments are managed by an investment company and are valued at quoted market prices in an active market. The Foundation’s investments at December 31, 2024 and 2023 are comprised of the following:

	2024	2023
Cash equivalents	\$ 21,140	\$ 20,987
Alternative equities	33,356	38,339
Equities	270,784	211,590
Fixed income	197,529	208,991
Total investments measured at fair value	\$ 522,809	\$ 479,907

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

7. NET ASSETS

Net assets with donor restrictions were available for the following purposes at December 31, 2024 and 2023:

	2024	2023
Subject to expenditures for specific purpose:		
Senoia Coweta Street Park	\$ 185,513	\$ 108,239
Health and Human Services Grants	177,945	183,485
Pink Posse Endowment Fund	64,600	-
Kicking Cancer Fund	56,476	-
Pink Posse of Georgia	51,852	-
Coweta County Sheriff	29,278	12,350
Bonner Project Fiscal Sponsor	18,029	-
NEST	12,985	6,288
Classroom Education Grants	12,371	1,948
100 Women Who Care Coweta	12,351	8,768
Seasons of Strength – Fiscal Sponsor Project	5,985	-
Newnan Coweta Chamber of Commerce:		
Community, Talent and Leadership	5,750	-
Restart Coweta	4,600	28,600
Little Black Dress	1,009	8,139
Coweta Together: Community Impact Grants	536	-
Long-term Recovery	-	164,907
Coweta STEM	-	6,721
Total net assets with donor restrictions	<u>\$ 639,280</u>	<u>\$ 529,445</u>

THE COWETA COMMUNITY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS – Continued

7. NET ASSETS – Continued

Net assets with donor restrictions released from restrictions were as follows for the years ended December 31, 2024 and 2023:

	2024	2023
Long-term Recovery	\$ 164,361	\$ 17,973
Kicking Cancer Fund	50,179	-
Coweta Together: Community Impact Grants	46,100	-
Coweta County Sheriff	27,759	650
100 Women Who Care Coweta	25,217	25,514
Restart Coweta	24,176	4,500
Senoia Coweta Street Park	22,783	3,371
Health and Human Services Grants	19,260	34,851
Pink Posse of Georgia	16,143	-
NEST	9,507	696
Little Black Dress	7,653	12,809
Coweta STEM	6,921	93,752
Classroom Education Grants	2,039	-
Seasons of Strength – Fiscal Sponsor Project	1,011	-
Pink Posse Endowment Fund	907	-
Bonner Project Fiscal Sponsor	713	-
Newnan Coweta Chamber of Commerce:		
Community, Talent and Leadership	500	-
Stepping Stones	-	46,503
Total released from restrictions	\$ 425,229	\$ 240,619

8. CONCENTRATION OF RISK

At certain times during the years, the Foundation had funds in excess of federally insured deposit limits on deposit with federally insured financial institutions. However, management does not believe that this creates any undue risk for the Foundation. As of December 31, 2024, the Foundation’s deposits in excess of F.D.I.C. coverage were \$627,759.